

ALTUS NOW

ALTUS MALAYSIA NEWSLETTER



ALTUS IN ACTION, PRESENCE, PURPOSE

Doing the work that matters, showing up for the industry we're part of, and giving back to the talent shaping its future — this quarter, Altus showed up in every sense.

Read more inside for the full story on how our team kept everything moving smoothly behind the scenes.

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Altus Aviation Secures CAAM Wet Lease-In Permit

Altus Aviation Malaysia (AVM) reached a key operational milestone this quarter, receiving approval from the Civil Aviation Authority of Malaysia (CAAM) for its Helicopter Wet Lease-In Permit — valid for one year, effective 8 September 2026.

The journey to approval began in July 2026, when AVM submitted the required technical, operational, and supporting documentation to CAAM for review. As part of the process, CAAM conducted a thorough due diligence and audit exercise to assess both the helicopter and the operational arrangements supporting it.

That review culminated in an on-site inspection at the Subang hangar on 7 August 2026, where CAAM representatives carried out a physical assessment of the helicopter alongside a detailed review of its airworthiness, maintenance arrangements, flight operations, and technical documentation. No major issues were identified — a reflection of the preparation and coordination the AVM team put into the application.

With the permit now in hand, AVM is well-positioned to support upcoming operations in partnership with Helistar Resources Sdn Bhd and Vibrant Helicopter over the coming year.



Aerial Spraying Crosses 10,000-Hectare Milestone Amid Rising Costs

Following the successful approval of its Helicopter Wet Lease-In Permit by CAAM, AVM continued its helicopter aerial spraying operations at smallholder oil palm plantations in Air Kuning, Perak, from 21 to 28 September 2026. The latest cycle covered 1,772 hectares over five spraying days and with its completion, AVM reached a significant milestone: 10,000 hectares sprayed under its current operational scope.

The achievement, however, came against a backdrop of real operational pressure. The aviation industry faced heightened headwinds in 2026 following the U.S.–Iran conflict, which triggered volatility across global oil and fuel markets. Altus Aviation was not immune to these shifts — the sharp and sudden rise in Jet A-1 prices placed added strain on the cost of running its helicopter aerial spraying operations.

Rather than let rising costs disrupt the programme, they moved quickly to manage the impact. Cost-saving measures were introduced across the operation, from tighter control of expenses to the reduction of non-essential spending, with available resources carefully prioritised to protect essential operational requirements.

The result was an operation that stayed the course. Through disciplined resource management, AVM maintained its commitment to safe, efficient, and sustainable operations — successfully

completing its aerial spraying programme and reaching the 10,000-hectare mark despite the challenging cost environment.



ALTUS OIL & GAS MALAYSIA

JOHOR

Keeping **Benchamas 2** Running Strong

Quarter 2 of 2026 was about getting Benchamas 2 safely into position, this quarter has been about staying there for it. Since the vessel's lay-up at Sungai Johor Anchorage, the Johor Altus team has kept a steady hand on the day-to-day realities of offshore support — crew changes, technician access, generator upkeep, and the constant logistics of keeping a vessel supplied and running. It is the kind of work that rarely makes headlines, but it is exactly what clients remember: showing up, every time, without fail.

Keeping the Crew Moving

On 10th June 2026, Mr. Luthfil was on-site at Sungai Johor Anchorage for a crew change and provision run for Benchamas 2, working alongside Johor Port to keep the process on track. It meant coordinating the movement of personnel on and off the vessel while making sure provisions landed where they needed to, on time. While the work may not have been highly visible, crew welfare and vessel readiness depend on this level of careful and precise execution. Mr. Luthfil carried out the task efficiently and without incident.

Talking It Through with OIMR

Later in the month, on 25th June, the operations moved from the jetty to the meeting room. Mrs. Saliza, Mr. Luthfil, Mr. Izzat, and Mr. Iqbal represented Altus at a sit-down with Offshore, Inspection, Maintenance & Repair (OIMR) at Johor Port to walk through Benchamas 2's ongoing operational requirements. It was a chance to compare notes, clear up open questions, and make sure both sides were reading from the same page before the next stretch of work began.



Attending Generator Support at Benchamas 2

Come 2nd July, Mr. Luthfil coordinated the attendance of a generator technician at FSO Benchamas2, making sure personnel access to the vessel was arranged and the inspection could go ahead without friction. It was a small piece of a much larger machine — but on a lay-up vessel, small pieces matter, and getting the technician on board smoothly meant one less thing standing between the vessel and full readiness.



Back to the Jetty

By 17th July, it was time for another round of crew change support, this time paired with a technician attendance at the jetty. Once again, Mr. Luthfil worked closely with port and vessel personnel to get everyone where they needed to be. The rhythm was familiar by now — clear communication, tight coordination, and a focus on keeping things moving. The personnel transfer went smoothly, the vessel's readiness stayed intact, and Benchamas 2 operations carried on without a hitch.



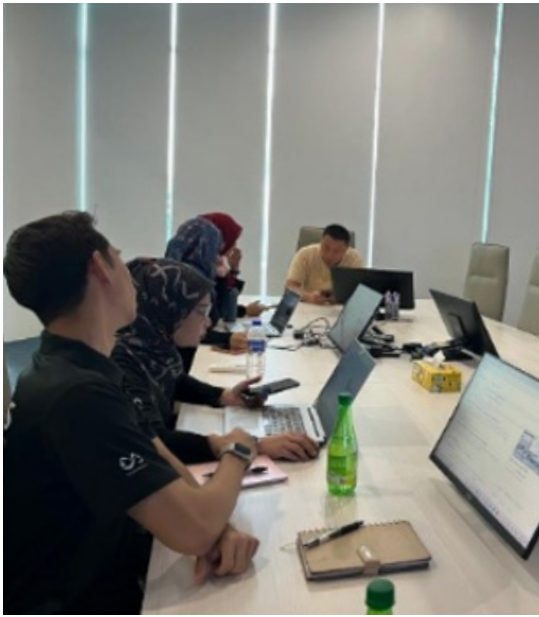
Fresh Water, Delivered

On 10th September, Mr. Iqbal and Mr. Luthfil coordinated a lifting activity and arranged a cargo boat booking to bring fresh water out to Benchamas 2. Reliable fresh water supply is essential to keeping offshore operations running without interruption, and ensuring it reaches the vessel takes real coordination — from the lifting on-site to locking in the right marine transport to get the delivery there on time. The team worked hand in hand to see both pieces through: the lifting was completed successfully, and the cargo boat booking secured a timely freshwater delivery, keeping operations running without a hitch.



Taken together, these activities reflect a simple but important principle: while a vessel's departure from the yard may mark a significant milestone, maintaining its operational readiness requires continued attention long after the moment has passed. For Benchamas 2, this has been demonstrated through the Altus team's consistent presence at the jetty, in coordination meetings, and on the water, providing hands-on support whenever required. It is this sustained commitment, close coordination, and consistency in service that reinforces the value of a long-term partnership.

Introduction Altus Customs Brokerage to Smelting Co.



Mrs. Saliza, Ms. Hazwani, Mr. Luthfil, and Mr. Fathurrahman sat down with Mr. Fang from a company in China, Smelting Co. (Only Plus One), to introduce Altus' customs brokerage services and walk through what a more streamlined, reliable customs clearance solution could look like for the company's import and export activities. Rather than a one-way pitch, the session doubled as a listening exercise — the team took the time to understand their current processes and where the friction points sat, so that whatever Altus proposed would actually fit the client's operations.

The conversation marked the start of a business relationship which still taking shape — one built on the same coordination and reliability Altus already brings to the clients and identified real opportunities for customs brokerage support down the line.

Clearing the Way for ATB Sdn Bhd, Cargo by Cargo

Two activities this quarter kept Altus close to the ground for ATB Sdn Bhd, both centred on essential work of customs clearance — the kind of process that, when done right, nobody outside the operation ever has to think twice about.

Direct Discharge Clearance for K8

On 16th July, Altus Johor stepped in to support the direct discharge clearance of K8 cargo on behalf of ATB Sdn Bhd. Mr. Hairol coordinated with the relevant port and customs parties to make sure the clearance and discharge arrangements were properly lined up, keeping the cargo moving without unnecessary handling or delay. It took steady communication and close coordination across the board, but the process went through cleanly — the cargo cleared and moved on schedule, and the client got exactly the kind of responsive, reliable support a smooth operation depends on.



Breaking the Seal at Tanjung Bin

A little over a month later, on 20th August, the work shifted to Tanjung Bin for a customs clearance involving a break seal process on K8 cargo. This time, Mr. Ridwan was on-site to see it through, coordinating with customs personnel and the relevant parties to keep the procedure on track. His attention to detail and steady follow-through meant the break seal process moved forward without friction, and the cargo continued on its way without delay — another instance of Altus showing up for ATB Sdn Bhd exactly when and where it counted.



Together, these two activities reflect the same throughline running across this quarter's work: consistent, hands-on support that keeps client operations moving, one clearance at a time.

On the Ground for LGPC Sdn. Bhd. at Kastam Johor Port

Altus Johor presented by Mr. Hairol was on-site at Kastam Johor Port in Pengerang to attend the customs clearance process on behalf of LG Petronas Chemical (LGPC) Sdn. Bhd. On 29th August, he coordinated directly with customs personnel to work through the required procedures for the client's cargo, keeping close communication going with both the customs officers and LGPC's representatives throughout. It called for the kind of attention to detail and timely follow-up that keeps a clearance process moving rather than stalling — and Mr. Hairol delivered exactly that, seeing the cargo through the required procedures without delay.



Customs Audit Verification in Johor

Altus Johor team welcomed a Customs Officer for an audit verification of import activities — a routine check that gave Altus the chance to show the standard of documentation and compliance it maintains day to day. Mrs. Saliza, Ms. Hazwani, Mr. Fathurrahman, Ms. Hidayah, and Mr. Hairol Asroh came together to support the process, pulling together the required import documentation and relevant information for the officer's review.

It is exactly this kind of preparation that reflects Altus' commitment to getting the details right, even when no client is watching. With everyone contributing to keep the documentation organised and readily accessible, the verification proceeded smoothly and without a single hiccup. The audit was a reminder of what already underpins every activity in this issue: consistent, careful compliance is what allows Altus to keep delivering the reliable service its clients have come to expect.



COMMERCIAL UPDATE

Showing Up Where It Matters: Altus at Oil & Gas Asia 2026

Held annually at Kuala Lumpur Convention Center (KLCC), Oil and Gas Asia (OGA) 2026 has long stood as one of the region's most significant gatherings for the oil and gas industry — a place where operators, service providers, and decision-makers come together to talk, spot emerging trends, and shape where the industry is headed next. This year, from 2nd to 4th September, the Commercial team made sure Altus had a seat at that table.



Attending an event like OGA is about more than walking the floor. It is a chance to be visible in the same room as the industry's key players, to listen closely to where conversations are heading, and to remind existing and potential clients alike that Altus is present, engaged, and paying attention to what matters to them. The Commercial team spent their time there doing exactly that — connecting with industry contacts, taking the pulse of where the market is moving, and representing Altus among the companies shaping the region's oil and gas landscape.



(Pictures credit to Ms. Nur Aqilah Zahira Zahari on LinkedIn)

Off the Field, On the Radar: Altus at the MOGSC Riser Cup

The connections didn't stop when OGA 2026 wrapped up. Over the weekend that followed, Altus was represented at the Malaysian Oil, Gas & Energy Services Council (MOGSC) Riser Cup by COO, Mr. Azam and Head of Corporate Services, Mr. Rosli — trading the exhibition floor for the fairway, but keeping the same spirit of connection going strong.

The Riser Cup brought a different kind of energy to the week: a little friendly competition, some team spirit, and a chance to enjoy time together outside the usual work environment. It was an opportunity to stand alongside peers and partners from across the industry in a more relaxed setting, reinforcing the same relationships that conferences and exhibitions help start



(Pictures credit to MOGSC)

Shaping Tomorrow's Leaders: Altus at the Young CEO Challenge 2026

The Young CEO Challenge (YCC) 2026 has brought together some of Malaysia's brightest young minds. This year, it built around the theme "Building Resilience in Fragile Supply Chains." The competition draws undergraduate students from business, finance, and accounting disciplines across public and private universities nationwide, giving them a high-level platform to engage directly with industry experts and their peers. The event unfolds across several stages, culminating in a final round on 10th October, where teams will pitch tech startups designed to solve real-world supply chain bottlenecks, defending their business models, financial viability, and regulatory compliance in front of a panel of judges.



On 26th September, that journey brought YCC to UiTM Shah Alam for its second sharing session, "Decoding NIMP 2030: Economic Security, Capital & ESG" — and Altus was part of the conversation. Our COO, Mr. Azam joined as one of the panelists, sharing his industry expertise with 50 participants across 10 teams. The session then moved into a debate: an impromptu moderated forum where

teams and industry experts went head-to-head on high-stakes NIMP 2030 motions, wrestling with real trade-offs like foreign investment vs. SME capability, and green compliance vs. operational cost pressures.

For Altus, taking part was more than a guest appearance. It was a chance to give back to the same pipeline of talent the industry will eventually depend on, and to see firsthand how the next generation is thinking through the challenges Altus navigates every day. Altus is proud to have played a part in this year's Young CEO Challenge, and even prouder to stand alongside the students and educators shaping the future of Malaysia's business landscape. Here's to watching where these bright minds go next.



SUPPORT SERVICES

QHSE

Building a Stronger Foundation: The IMS Process Excellence Initiative 2026

This quarter, QHSE turned its attention inward, launching a company-wide effort to strengthen how Altusians understand and engage with the Integrated Management System (IMS). Spanning August and September, this initiative reached every department, every location, and every Altusian, all working toward the same goal: making sure the processes that hold the company together stay relevant, practical, and genuinely understood by the people who use them every day.

Taking the Pulse: The IMS Awareness Survey

The initiative opened with a simple but essential question — how well do Altusians actually know the IMS and the SOPs that guide their work? From 13th to 20th August, employees across the company were invited to take part in the IMS Awareness Survey, giving QHSE a clear picture of current understanding and, just as importantly, where gaps still existed. It was the kind of groundwork that doesn't grab attention on its own, but it gave the rest of the initiative direction — pointing to exactly where training and support needed to focus.



From Awareness to Understanding: IMS & Process Mapping Training

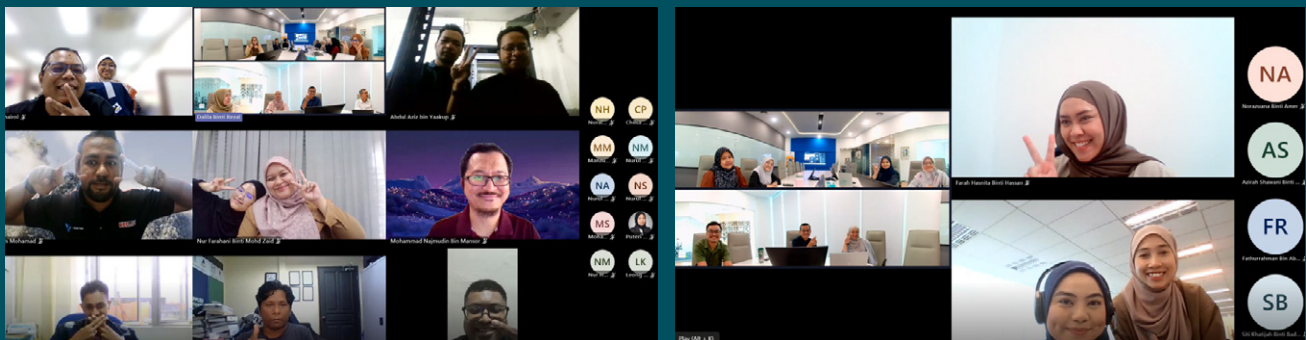
With the survey results in hand, the initiative moved into training. Leadership went first, with a dedicated session on 9th September to set the tone from the top, followed by sessions for the rest of Altusians on 15th and 17th September. The training walked employees through the purpose of the IMS, the idea of process-based thinking, and most importantly — how individual tasks connect to the bigger picture of how Altus operates. For many, it was a chance to see their day-to-day work in a new light: not as isolated tasks, but as part of a larger, interconnected system.



Ownership in Action: SOP Review and Update

The final piece put that understanding to work. Every department took on the task of reviewing its own SOPs, checking whether documented processes still matched how work actually gets done on the ground. It was a company-wide exercise in ownership — each team looking critically at its own practices, flagging what needed updating, and taking responsibility for keeping their processes sharp.

Taken together, the three activities reflect a simple idea: a strong IMS isn't something QHSE maintains alone — it's something every Altusian has a hand in. Awareness improved, SOPs got a closer look across departments, and collaboration between QHSE and the rest of the company grew stronger in the process.



HUMAN RESOURCE

Thursday Talk's Core Values Speaker Series

The Thursday Talk has always been a space for connection and growth. In Q3 2026, the Human Resources (HR) team continued that tradition, inviting external voices to bring Altus' core values to life. Through two specially curated sessions, employees across all branches came together to explore what Endeavour and Continuity truly mean — not just as corporate buzzwords, but as choices that extend well beyond the workplace

Uphold Endeavour, Giving Back Through Blood Donation



For the Endeavour core value celebration on 16th July, HR welcomed a speaker from Pusat Darah Negara to share on the importance of blood donation. Rather than a clinical briefing, the talk unfolded as an accessible, engaging conversation — the speaker walked employees through why donation matters, what the process actually involves, and how a simple act of giving can genuinely save a life. Questions were asked, curiosity was sparked, and by the end of the session, the message had moved well beyond information. Employees left with a clearer sense of how Endeavour looks in practice: not grand gestures, but small, deliberate acts of contribution that make a real difference to others.



Uphold Continuity, Understanding Cancer Risk

In celebration of Continuity core value, HR invited a speaker from Cancer Research Malaysia to lead a session titled "Cancer Risk – What We Inherit, What We Can Control." The conversation unfolded as an honest look at cancer risk factors, separating what is beyond our control from what can genuinely be shaped through everyday choices. A lively Q&A followed, with employees engaging directly with the speaker to better understand their own health and how to protect it. By the end of the session, the takeaway was clear: Continuity is not only about sustaining the business, but about sustaining ourselves — through informed choices, early awareness, and consistent care for the people around us.



Going Digital: The Launch of the Odoo Appraisal System

Altus launched its Digital Appraisal System through Odoo, moving performance management away from manual forms and paperwork toward a simpler, more organised digital process. To support the shift, HR and IT ran five clinic sessions, giving employees hands-on guidance and the chance to try the system and ask questions before going live.

The launch marked a meaningful step in Altus' digitalisation journey, with the clinic sessions helping employees transition into the new process with confidence. Going forward, Altusians can look forward to tracking their goals and performance with greater ease — a simpler system for a clearer view of their own growth.



EMPLOYEE UPDATE

Welcoming En. Hafidzamzahry Othman as CFO



WELCOMING THE NEW MEMBERS OF ALTUS FAMILY

ALTUS OIL & GAS MALAYSIA SDN BHD



LEONG KENNY
HEAD OF REGION, LABUAN & SABAH
LABUAN



NUR NADIA BINTI ZAKARIA
HEAD, SALES & BUSINESS DEVELOPMENT
KUALA LUMPUR



AINUL MARDHIAH BINTI ZAMRI
EXECUTIVE, PROCUREMENT
KUALA LUMPUR



MUHAMMAD SUFFIAN BIN AB MUJIB
HEAD OF PRE SALES / SOLUTIONS
KUALA LUMPUR

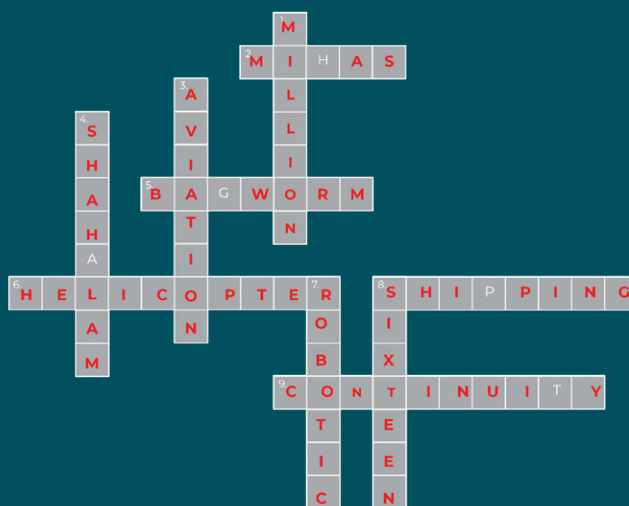


PUTERI NOOR AMIRA BINTI NORDIN
PRICING & PROPOSAL SPECIALIST
KUALA LUMPUR

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Across:

2. Trade expo where AFM Fulfillment earned recognition in 2024.
5. Oil palm plantation pest.
6. Aircraft used by AVM for spraying
8. The first type of license Altus obtained to move cargo by sea.
9. Altus commits to a sustainable future, creating lasting value for stakeholders while staying open and flexible to change. This is the value off

TRUE FALSE

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| ☐ | ☒ |
| ☒ | ☐ |
| ☒ | ☐ |
| ☐ | ☒ |
| ☐ | ☒ |
| ☒ | ☐ |
| ☒ | ☐ |
| ☒ | ☐ |

A Big Thank You, Altusians!

To everyone who took part in the Altus 16 Years Challenge — thank you for your submissions and enthusiasm. And to everyone who's been reading and supporting Altus Now issue after issue, we're grateful for you too.

See you on the next issue!